LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7927 DATE PREPARED: Jan 28, 2001

BILL NUMBER: HB 1792 BILL AMENDED:

SUBJECT: Vehicle Plates and Registration.

FISCAL ANALYST: James Sperlik PHONE NUMBER: 232-9866

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill authorizes the Bureau of Motor Vehicles (BMV) to issue a permanent license plate for each vehicle registered to the registered owner of at least 100 commercial vehicles. It authorizes the Bureau of Motor Vehicles to issue a permanent certificate of registration that must be carried at all times in the vehicle for which it is issued, if the registered owner of at least 100 commercial vehicles submits the application of registration for the commercial vehicles on an aggregate basis by electronic means. The bill provides that rules adopted prescribing that a license plate is valid for five years do not apply to a truck license plate. It deletes the requirement that the registered owner of: (1) a vehicle (other than a bus) having a declared gross weight more than 26,000 pounds; (2) a tractor; or (3) a truck-tractor; who loses a license plate must report the loss to a police department before the Bureau of Motor Vehicles may issue a replacement license plate. The bill defines "commercial vehicle". It makes conforming amendments.

Effective Date: Upon passage; July 1, 2001.

Explanation of State Expenditures: For the BMV, there will be computer changes. These changes are estimated at \$100,000 if purchased. Also, there will be license plate costs. The new plates are estimated to cost \$2.60 per plate. The total costs for the plates will depend on the number of plates purchased. For example, if 10,000 plates are purchased, the cost would be \$26,000. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

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Local Agencies Affected:

Information Sources: Melanie Schwartz, Deputy Commissioner of the BMV, 233-1218; Jane Morrical, Director of Treasury for the BMV, 232-2822.

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